

TOWN OF FARMINGTON MEETING MINUTES

SPECIAL MEETING
TUESDAY NOVEMBER 9, 2021
CLOSED SESSION
FARMINGTON TOWN HALL
N8309 County Road C, Mindoro WI, 54644

Attendees: Paul Lash, Mike Hesse, Greg Kastenschmidt, Crystal Sbraggia

Mmsp: Kastenschmidt / Lash: In accordance with WI Statute 19.85(1)(e), motion to recess into closed session at 6:50pm for the purpose of conducting public business, where competitive or bargaining reasons require a closed session, in this case negotiating for the sale of public property. Passed by Roll Call Vote: 3/0/0

Attendees: Mike Hesse, Greg Kastenschmidt, Paul Lash and Crystal Sbraggia

Hesse shared that he was recently approached by Rainbow Realty, who represents a buyer that is potentially interested in purchasing land parcel 5-985-0 from the town in order to build an apartment complex. The potential buyer requested that the town propose a price.

The board discussed current land rates and agreed on an initial asking price.

Mmsp: Kastenschmidt / Lash: Motion to adopt an initial asking price of \$80,000. This price requires the buyer to pay any additional fees related to the sale. The agreement would also be contingent on the land being used for multi-family or senior housing that utilizes market rates. 3/0/0 Passed

Mmsp: Kastenschmidt / Lash: Motion to reconvene into open session at 7:10pm.
)Passed by Roll Call Vote: 3/0/0